

SUMMARY OF NET EXPENDITURE & BUDGET REQUIREMENT

APPENDIX A

	Approved 2023/24 Budget £	Revised 2023/24 Estimate £	Proposed 2024/25 Budget £
Net Direct Expenditure			
Finance, People & Performance	3,188,022	2,484,058	2,992,326
Housing, Community & Environmental Services	1,978,956	3,262,288	2,286,511
Health & Wellbeing, Community Engagement & Business Support Leader	399,359	2,038,135	(30,669)
Neighbourhood Services & Assets	1,619,061	1,886,978	1,799,347
Planning Delivery, Enforcement & Corporate Transformation	3,221,948	3,583,276	3,640,324
	3,565,377	4,288,732	4,170,542
	13,972,723	17,543,467	14,858,380
Revenue Contributions towards Capital Expenditure	100,000	200,729	94,315
Minimum Revenue Provision	478,077	484,445	748,865
Voluntary Revenue Provision	250,000	300,000	300,000
Other Appropriations & Accounting Adjustments	271,400	(1,267,990)	205,390
Net Total Expenditure	15,072,200	17,260,651	16,206,950
Contribution to/(from) Earmarked Reserves	(241,017)	(2,913,732)	(349,315)
Contribution to/(from) General Fund Balances	(166,007)	318,257	(463,856)
Net Budget Requirement	14,665,176	14,665,176	15,393,779
Income from Business Rates	(1,749,109)	(1,735,729)	(3,387,423)
Contributions from Business Rates Reserves	(1,955,656)	(2,271,803)	(290,204)
S31 Grant - Business Rates Compensation	(2,587,873)	(2,285,106)	(2,922,373)
Revenue Support Grant	(74,608)	(74,608)	(79,550)
New Homes Bonus Grant	(430,029)	(430,029)	(14,280)
Funding Guarantee	(1,530,635)	(1,530,635)	(2,245,863)
Services Grant	(90,200)	(90,200)	(15,571)
Council Tax (Surplus)/Deficit	64,864	64,864	87,887
Council Tax Demand on Collection Fund	(6,311,930)	(6,311,930)	(6,526,402)
Funding Envelope	(14,665,176)	(14,665,176)	(15,393,779)